

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 05/17/2023



President of the Board - Original Signature Required

Secretary of the Board - Original Signature Required

Chief School Administrator - Original Signature Required

Vincent M Belczyk

Contact Person

vincent.belczyk@agasd.org

Email Address

Date

5/17/2023

Date

5/17/2023

Date

5/17/2023

(724)564-7190

Telephone

Extn :8112

Extension

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2023-2024 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Albert Gallatin Area SD	COUNTY : Fayette	AUN : 101260303
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes ☐

No ☒

If yes, see information below, taken from the 2023-2024 General Fund Budget.


Total Budgeted Expenditures	\$62726911
Ending Unassigned Fund Balance	\$10047455
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	16.01%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 5/17/2023
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DUE DATE: AUGUST 15, 2023

CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Albert Gallatin Area SD	County : Fayette	AUN Number : 101260303
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 04/19/2023
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The district will use the fund balance in the current year as well as future years for unanticipated expenditures will occur from time to time.

ITEM	AMOUNTS
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	3,251,428
0850 Unassigned Fund Balance	6,939,906
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$10,191,334</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	14,547,813
7000 Revenue from State Sources	41,050,850
8000 Revenue from Federal Sources	6,984,369
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$62,583,032</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$72,774,366</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	9,051,637
6113 Public Utility Realty Taxes	10,500
6114 Payments in Lieu of Current Taxes - State / Local	9,400
6120 Current Per Capita Taxes, Section 679	27,800
6140 Current Act 511 Taxes - Flat Rate Assessments	57,800
6150 Current Act 511 Taxes - Proportional Assessments	2,175,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,256,000
6500 Earnings on Investments	300,000
6700 Revenues from LEA Activities	47,700
6800 Revenues from Intermediary Sources / Pass-Through Funds	945,387
6910 Rentals	245,000
6920 Contributions and Donations from Private Sources	5,000
6990 Refunds and Other Miscellaneous Revenue	416,589
REVENUE FROM LOCAL SOURCES	\$14,547,813
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	25,707,031
7112 Basic Education Funding-Social Security	1,160,231
7160 Tuition for Orphans Subsidy	150,000
7271 Special Education funds for School-Aged Pupils	3,393,502
7311 Pupil Transportation Subsidy	2,194,168
7312 Nonpublic and Charter School Pupil Transportation Subsidy	40,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,066,592
7330 Health Services (Medical, Dental, Nurse, Act 25)	64,500
7340 State Property Tax Reduction Allocation	1,033,819
7505 Ready to Learn Block Grant	821,655
7820 State Share of Retirement Contributions	5,419,352
REVENUE FROM STATE SOURCES	\$41,050,850
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	1,471,621
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	160,878
8517 Title IV - 21st Century Schools	117,059
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	526,530
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	3,819,331
8751 ARP ESSER Learning Loss	575,118

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8752 ARP ESSER Summer Programs	125,027
8753 ARP ESSER Afterschool Programs	125,027
8755 ARP ESSER Emergency Relief for Other Educational Entities	63,778
REVENUE FROM FEDERAL SOURCES	\$6,984,369
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	62,583,032

Act 1 Index (current): 6.0%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$9,051,637	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,033,876</u>	
Total Approx. Tax Revenue:	\$10,085,513	
Approx. Tax Levy for Tax Rate Calculation:	\$11,319,827	
	Fayette	Total

2022-23 Data		
a. Assessed Value	\$722,383,350	\$722,383,350
b. Real Estate Mills	15.5920	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$1,055,202,835	\$1,055,202,835
d. Assessed Value	\$726,002,260	\$726,002,260
e. Assessed Value of New Constr/ Renov	\$0	\$0
2022-23 Calculations		
f. 2022-23 Tax Levy	\$11,263,401	\$11,263,401
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$11,263,401	\$11,263,401
(f Total * g)		
i. Base Mills Subject to Index	15.5920	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	88.00000%	88.00000%
k. Tax Levy Needed	\$11,319,827	\$11,319,827
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	15.5920	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$11,319,827	\$11,319,827
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$10,285,951
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$9,051,637
(n * Est. Pct. Collection)		

Act 1 Index (current): 6.0%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$9,051,637	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,033,876</u>	
Total Approx. Tax Revenue:	\$10,085,513	
Approx. Tax Levy for Tax Rate Calculation:	\$11,319,827	
	Fayette	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	16.5275	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$11,999,002	\$11,999,002
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$10,930.00	
Number of Homestead/Farmstead Properties	6150	6150
Median Assessed Value of Homestead Properties		\$53,090

Act 1 Index (current): 6.0%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$9,051,637
Amount of Tax Relief for Homestead Exclusions	<u>\$1,033,876</u>
Total Approx. Tax Revenue:	\$10,085,513
Approx. Tax Levy for Tax Rate Calculation:	\$11,319,827
	Fayette
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,033,819	Lowering RE Tax Rate	\$0	\$1,033,819
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$57			\$57
Amount of Tax Relief from State/Local Sources				\$1,033,876

2023-2024 Final General Fund Budget				Local Education Agency Tax Data							
LEA : 101260303 Albert Gallatin Area SD				REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511)							
Printed 5/18/2023 9:25:35 AM				Page - 1 of 1							
CODE											
6111 <u>Current Real Estate Taxes</u>											
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>				
Fayette	726,002,260	15.5920	11,319,827			88.00000%					
Totals:	726,002,260		11,319,827	-	1,033,876	=	10,285,951	X	88.00000%	=	9,051,637
				<u>Rate</u>	<u>Estimated Revenue</u>						
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00	27,800						
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>				
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00	27,800	27,800				
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0				
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00	30,000	30,000				
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0				
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0				
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0				
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0				
Total Current Act 511 Taxes – Flat Rate Assessments						57,800	57,800				
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>				
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	2,000,000	2,000,000				
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0				
6153	Current Act 511 Real Estate Transfer Taxes			1.000%	0.000%	175,000	175,000				
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0				
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0				
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0				
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0				
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0				
Total Current Act 511 Taxes – Proportional Assessments						2,175,000	2,175,000				
Total Act 511, Current Taxes							2,232,800				
Act 511 Tax Limit -->				1,055,202,835	X	12	12,662,434				
				Market Value		Mills	(511 Limit)				

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Fayette	15.5920	15.5920	0.00%	Yes	6.0%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	6.0%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	6.0%				
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	6.0%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	6.0%				
6153	Current Act 511 Real Estate Transfer Taxes	1.000%	1.000%	0.00%	Yes	6.0%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	26,530,012
1200 Special Programs - Elementary / Secondary	10,091,489
1300 Vocational Education	1,600,000
1400 Other Instructional Programs - Elementary / Secondary	195,137
1500 Nonpublic School Programs	7,648
Total Instruction	\$38,424,286
2000 Support Services	
2100 Support Services - Students	1,724,154
2200 Support Services - Instructional Staff	712,118
2300 Support Services - Administration	3,885,454
2400 Support Services - Pupil Health	603,174
2500 Support Services - Business	651,347
2600 Operation and Maintenance of Plant Services	7,154,469
2700 Student Transportation Services	3,602,919
2800 Support Services - Central	704,537
2900 Other Support Services	27,800
Total Support Services	\$19,065,972
3000 Operation of Non-Instructional Services	
3200 Student Activities	971,762
3300 Community Services	29,891
Total Operation of Non-Instructional Services	\$1,001,653
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	80,000
5200 Interfund Transfers - Out	4,155,000
Total Other Expenditures and Financing Uses	\$4,235,000
Total Estimated Expenditures and Other Financing Uses	\$62,726,911

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	12,573,270
200 Personnel Services - Employee Benefits	9,119,941
300 Purchased Professional and Technical Services	1,143,644
400 Purchased Property Services	103,900
500 Other Purchased Services	1,335,220
600 Supplies	2,249,192
700 Property	3,000
800 Other Objects	1,845
Total Regular Programs - Elementary / Secondary	\$26,530,012
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	3,166,460
200 Personnel Services - Employee Benefits	2,250,679
300 Purchased Professional and Technical Services	2,777,728
400 Purchased Property Services	33,800
500 Other Purchased Services	1,741,944
600 Supplies	115,828
700 Property	5,000
800 Other Objects	50
Total Special Programs - Elementary / Secondary	\$10,091,489
1300 <u>Vocational Education</u>	
500 Other Purchased Services	1,600,000
Total Vocational Education	\$1,600,000
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	29,620
200 Personnel Services - Employee Benefits	12,603
300 Purchased Professional and Technical Services	62,514
500 Other Purchased Services	90,000
800 Other Objects	400
Total Other Instructional Programs - Elementary / Secondary	\$195,137
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	7,648
Total Nonpublic School Programs	\$7,648
Total Instruction	\$38,424,286
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	636,132
200 Personnel Services - Employee Benefits	518,889
300 Purchased Professional and Technical Services	549,133
400 Purchased Property Services	5,000
500 Other Purchased Services	4,700
600 Supplies	10,300

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Description	Amount
Total Support Services - Students	\$1,724,154
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	377,826
200 Personnel Services - Employee Benefits	284,822
300 Purchased Professional and Technical Services	33,720
500 Other Purchased Services	4,800
600 Supplies	5,950
800 Other Objects	5,000
Total Support Services - Instructional Staff	\$712,118
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,953,012
200 Personnel Services - Employee Benefits	1,451,829
300 Purchased Professional and Technical Services	242,900
400 Purchased Property Services	31,800
500 Other Purchased Services	138,463
600 Supplies	51,300
700 Property	4,000
800 Other Objects	12,150
Total Support Services - Administration	\$3,885,454
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	359,971
200 Personnel Services - Employee Benefits	220,253
300 Purchased Professional and Technical Services	3,600
400 Purchased Property Services	800
500 Other Purchased Services	50
600 Supplies	18,500
Total Support Services - Pupil Health	\$603,174
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	323,748
200 Personnel Services - Employee Benefits	277,599
300 Purchased Professional and Technical Services	13,850
500 Other Purchased Services	150
600 Supplies	3,500
800 Other Objects	32,500
Total Support Services - Business	\$651,347
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	2,900,511
200 Personnel Services - Employee Benefits	2,214,081
300 Purchased Professional and Technical Services	30,550
400 Purchased Property Services	766,875
500 Other Purchased Services	205,450
600 Supplies	965,002
700 Property	65,000
800 Other Objects	7,000
Total Operation and Maintenance of Plant Services	\$7,154,469

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<u>Description</u>	<u>Amount</u>
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	253,208
200 Personnel Services - Employee Benefits	138,593
500 Other Purchased Services	3,210,618
600 Supplies	500
Total Student Transportation Services	\$3,602,919
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	256,333
200 Personnel Services - Employee Benefits	198,604
300 Purchased Professional and Technical Services	55,000
400 Purchased Property Services	14,000
500 Other Purchased Services	18,100
600 Supplies	125,000
700 Property	37,500
Total Support Services - Central	\$704,537
2900 <u>Other Support Services</u>	
500 Other Purchased Services	25,800
800 Other Objects	2,000
Total Other Support Services	\$27,800
Total Support Services	\$19,065,972
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	419,196
200 Personnel Services - Employee Benefits	203,336
300 Purchased Professional and Technical Services	68,500
400 Purchased Property Services	26,830
500 Other Purchased Services	118,192
600 Supplies	106,683
700 Property	10,000
800 Other Objects	19,025
Total Student Activities	\$971,762
3300 <u>Community Services</u>	
300 Purchased Professional and Technical Services	83
500 Other Purchased Services	2,000
600 Supplies	16,000
800 Other Objects	11,808
Total Community Services	\$29,891
Total Operation of Non-Instructional Services	\$1,001,653
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	80,000
Total Debt Service / Other Expenditures and Financing Uses	\$80,000
5200 <u>Interfund Transfers - Out</u>	

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<u>Description</u>	<u>Amount</u>
900 Other Uses of Funds	4,155,000
Total Interfund Transfers - Out	\$4,155,000
Total Other Expenditures and Financing Uses	\$4,235,000
TOTAL EXPENDITURES	\$62,726,911

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Cash and Short-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund	10,100,000	10,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	2,510	2,620
Other Capital Projects Fund	950,000	350,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	250,000	275,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	145,000	135,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$11,447,510	\$11,262,620

Long-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$11,447,510	\$11,262,620

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	19,405,000	15,190,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	1,675,000	1,580,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	25,062,000	24,500,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$46,142,000	\$41,270,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$46,142,000	\$41,270,000

<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$46,142,000	\$41,270,000

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	10,047,455
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$10,047,455
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$10,047,455